

F* -			
		H\Y 9ZYWg cZHk c HmYg cZGHUHY Fi a]bU]h]cb cb -b\]V]h]cb	
		5G95B	

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		&% C85	
		> GGI!&\$%+#&\$%	
		C8F	
		8J	
		9G;	
		5bU'ng]g cZV\Ub[Yg]b Y`YVf]VlmXYa UbX Xi f]b[h\Y dYf]cX]bWl X]b[h\Y ; fYUh9Ugh >JdUb 9Uff\ei U_Y"	

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		!	
		; 5F7< !	
		- -	
	H<9J5F5>5< 55H<#5=	Cddcfh b]h]Yg Zcf K ca Ybfg 9a dck Yfa Ybh h\ fci [\ < i a Ub]hUf]Ub 8Ya]b]b[>cV]b Gf] @Ub_U	
	A I FC8CJ G5NCJCF	HU^_]ghUbf] GYW f]m7\U`Yb[Yg UZhf hY FYj]j U` cZHU]VUb]b 5Z \Ub]ghU	
		9bj]fcb a YbHU` 7ccdYfU]cb VYtk YYb 7\]bU UbX DU_]ghU]b hY 7cbhYI hcZHhY 6Y`hUbX FcUX }b]h]U]h] Y	G=A 5B; 5B 85<@-5 7C@@58C
	K 5H5A 5 K M @# :	9I Ua]b]b[hY }bZi I cZFYZ [YYg]b I [UbXU]b hY DYfgdYW]j Y cZ<i a Ub GYW f]m DUfUX][a . H\Y 7UgY Gh XmcZ7cb[c`YgY FYZ [YYg]b ?nU_U =FYZ [YY GYhYa Ybh]b K YghYfb I [UbXU	
	H5K -5< 89GA CB8 ?C: =	H\Y Fc`Y cZHhY A Ugg A YX]U]b Dfca ch]b[DYUW UbX I b]mXi f]b[hY &\$\$ 9`YW]cbg]b ; \UbU. 5bU`ng]g cZBYk gdUdYf 7cj YfU[Y	
	D=CJ 5A }B>CB	HU^_]ghU]b g K Uhf 8]d`ca UW! U G][b]Z]W]bh : UWcf cZGHU]]m]b 7YbhfU` 5g]U	
	I A 5FCJ FI GH5A >CB	5bU`nm]b[hY DfcW]gg cZGcV]U` 5XUdh]h]cb cZ 5Z \Ub FYZ [YYg]b HU^_]ghU	

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	8-69?NC85 : 5F-6C	7ca dUfUhj Y 5bU`ng]g cZ9bj]fcb a YbHU` 8]d`ca UWncZHU`_]ghU b UbX >UdUb	G-A 5B; 5B 85<@-5 7C@@58C
	? < 5B A 5F -5A	I bXYfghUbX]b[K ca Yb g DfYZfYbWg Zcf K ca Yb 9bhfYdfYbYi f]U` 9a dck Yfa Ybh Dc`]Wn. 5 F UbXca]nYX 7cb`c]bh9I dYf]a Ybh]b 5Z[\Ub]ghUb	>CG< =B ≠ 5> DF 5? 5G<
	58>9=9J 5BG C6F=	9ZYVncZF Y[]ghfU]cb A cfUhc]i a cb Gi VgW]dh]cbz7cbgi a dh]cbzUbX F Yj Ybi Y]b ; \UbUg 9`YWf]Wm8]gh]Vi h]cb GYWcf	
	B; I MØB 85B; ? < C5	9ZYVncZDYfW]j YX GYfj]W E i U]mcb 5Xj cWVn-bh]bh]cbg cZ -bh]fbU]cbU` Gh XYbhg]b >UdUbYgY I b]j Yfg]h]Yg	
	A CB ≠ I NN5A 5B G?	5ggYgg]b[h\Y -a dUWncZ7`YUb : i Y` cb 7\]X A cftU]m]b 6Ub[`UXYg\ . 9j]XYbW Zfca 7cUfgYbYX 9I UWA UWA]b[
	7 < CK 8 < I FM -A F 5B G < 5 < CA 5F	-a dUWncZ7Ug\ -bW]bh]j Y Dc`]Wncb h\Y 9I dcfh DYfZcfa UbW cZD\Ufa UW i h]W]g :]fa g]b 6Ub[`UXYg\ . 5 8]ZZYfYbW! -b! 8]ZZYfYbWg 5ddfcUW	
	B 9D5@= 8 99D5? ? I A 5F	5WVgg]b[h\Y -a dUWncZ < Yfa Yh]WGhcfU[Y HYWbc`c[mcb GhcfU[Y E i Ubh]mUbX Dcgh \Uf] YghGhcfU[Y @cggYg Ua cb[Ga U`c`X]b[A U]nY : Ufa Yfg]b BYdU`	A 5 < 5F > 5B ? 9G < 5J @5@@
	GI @H5B5 B5-A 5	I fVUb ; fYYb]b[]b 8\U_U. 5ggYgg]b[F ccZcd 5[f]W`hi fY Gi]hUV]]ml g]b[; Yc[fUd\]W -Zcfa U]cb GmghYa fl -GŁ UbX A i `h]! W]h]f]U 8YV]g]cb! a U_]b[fA 78A Ł HYW]b]ei Yg	

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H9B; -G 65H! CF; @	H\Y -a dUWkczHUI -bgdYW]cb cb 9bh]hmg FYj Ybi Y UbX HUI 7ca d`]UbW F UHY]b A cb[c`]U" 9j]XYbW Zfca FY[fYgg]cb 8]gVzbh]bi]hm8Yg][b		
CH=9BC CH=9BC 9J 5BG	H\Y G\cfh HYfa -a dUWkcz5Xcdh]b[HUI -bj c]W A UbU[Ya YbhGmghYa fH-A Gk cb h\Y 5bbi U` FYj Ybi Y cZGa U` 6i g]bYggYg]b ? YbntU	75FC!6I FB9HH >C< 5BB	
A -5B85 A 5F9B7C 5B8F95 A 5F -5	H\Y DfYj U`YbW cZ -bZcfa U` BYtk cf_g]b Di V`]W7cbfUW]b[. 5 @gh9I dYf]a Ybhk]h 9` GUj UXcffg Gi dd`]Yfg		
? 5F5K 89B= ? 5B? 5B5A 5@ 5; 9 I 89G-? 5 G"F "	-a dUWkczHfU]b]b[cb FYXi W]b[: Ufa Yfgfi 8fcdci hZfca <Y]Zyf 7U`ZF YUf]b[Dfc[fUa . 5 F UbXca]nYX 7cbfrc`YX Hf]U`]b A cbUfU[U`U 8]ghf]Vz Gf] @Ub_U	>CG< =B -5> DF 5? 5G<	
9<H-G<5A I @ <5E A I <5A A 58	-a dUWkczh\Y FYghfi W] f]b[cZ -bWYUg]b[6`cW_ Df]W]b[Huf]Zzg cb FYg]XYbh]U` 7cbgi a Yfg 7cbgi a dh]cb. 9j]XYbW Zfca Gi Vg]XmFYUf[Yh]b[FYZcfa]b h\Y DU_]ghUj 9`YWf]W]mGYW]cf		
@5A G5@ 6-? 5G<	-a dUWkczHYa dcfUfm@Uvci f A][fU]cb hc -gfUY` cb -bWca Y UbX <YU`h/9j]XYbW Zfca BYdU`YgY K cf_Yfg @chYfm		
9G9B?I @CJ 5 A 99F -A	-a dUWkcz5[f]W`hi fU` Gi ddcfhcb : ccX GYW f]hm5a cb[J i `bYfUV`Y <ci gY\c`Xg]b ? nf[nmghUb	>CG< =B -5> DF 5? 5G<	
CA 6I BB5	H\Y -a dUWg cZ5bbYI Uh]cb cZ7ca a i bYg]bhc D\`bca DYb\ 7]h]mcb h\Y GcW]cYVzbca]W GHUhi g cZJ]`U[Yg]b 7Ua VcX]U	? <5B ; <I @5A 85GH; -	

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	D5F5B5A 5B5; 9 8-B5F=B-J 5G<5 5F-M5F5H<B9	≈a dUWñ9j U'i Uh]cb cZJ ≈85H<5 5Xi `h 9bhfYdfYbYi fg\jd 9Xi WWh]cb f99Ł Dfc[fUa . cb HYghGWŁfYg UbX 6Y\Uj]ci fU 7\Ub[Yg	
		8YbñU' <YU'h 6Y\Uj]cf cZl b]j Yfg]mGñi XYbñg]b >JdUb	
	HI F8l A 5HCJ 5 5÷ l @ ?l 65BM<69? CJB5	≈a dUWñcZJc`i bhYyf HfU]b]b[cb K UghY 7c`YVñ]cb]b ≈ggm! ? i ` FY[]cbž? nñ[nm FYdi V]W 5 F UbXca]nYX 7cbñfc`YX Hf]U'	
	>9K 9@A 8 ≈A F 5B	≈a dUWñcZFyk UfX 7ca a]ña YbhDfc[fUa cb @YUfb]b[≈bZcfa Uh]cb UbX 7ca a i b]WWh]cb HYWŁbc`c[mñf7 HŁ Gi VYVñ 9j]XYbWV Zfca F 7H	A 5<5F >5B ? 9G<5J @5@@
	CFCN5@9J 5 8 @5F 5	H\Y ≈a dUWñcZA i b]V]dU' HfUbgdcf]Uh]cb cb >cV Di bWñi U']m5a cb[; cj Yfba Ybh 9a d`cmYyg]b ? nñ[mng]Ub. 9j]XYbWV Zfca U F UbXca]nYX 9bWŁi fU[Ya Ybh8Yg][b	? <5B ; <l @5A 85GH; ≈
	A 5B85@ H5D5B ?l A 5F	≈a dUWñcZ; YbXYf! GYdUfUñYX Dc`]b[7YbhYf cb J chYf Hi fbc i h]b h\Y DUF]Ua YbñUfm 9`YVñ]cb cZ6Ub[`UXYg\	
	l D58<M5M5 DI F B ≈A 5	≈a dUWñcZ5Vñ]cb! D`Ubb]b[≈bhYfj Ybh]cb UZñYf 9bhfYdfYbYi f]U' 9Xi WWh]cb cb 9bhfYdfYbYi f]U' ≈bhYbh]cb	
	D5F J ≈B A GH`H5B ≈5	H\Y ≈a dUWñcZ7\]`XV]fñ 5gg]gh]UbWV VmG_]`YX 6]fñ 5ññybXUbnñg cb A UñYfbU' UbX BYk Vcfb <YU'h 7ca d`]WWh]cbg. 5 F UbXca]nYX 9bWŁi fU[Ya Ybh8Yg][b]b Fi fU' 6Ub[`UXYg\	>CG< ≈B ≈5> DF 5? 5G<
	9A l F ≈5 K @GCB @CG≈? ≈5	H\Y ≈a dUWñcZGd`]ñ]b[J chYfg Dc`]Vñcb J chYf Hi fbc i h 9j]XYbWV Zfca ? YbnñU l g]b[G\Ufd FY[fYgg]cb 8]gWŁbh]bi]m8Yg][b	>CG< ≈B ≈5> DF 5? 5G<

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